



| Job Creation Incentive Program

Program Overview

The City may provide or participate in incentive programs whereby businesses considering relocation to, or expansion within, the city receives financial benefits directly related to job creation and positive economic impact on the community.

Local Job Creation Incentive Program

Through this program, the city may provide direct cash payments of up to \$3,000 per new job created to businesses starting, relocating, or expanding in the city.

Eligibility

- (a) Applicant must meet the required job creation threshold of a minimum of five full-time jobs within three years of the incentive award; however, the incentives shall be payable after the employee(s) have been on the job for a period of twelve months.
- (b) Jobs created must be in one of the following targeted industries:
 - 1) Life sciences: healthcare, biotechnology, pharmaceuticals, and medical devices
 - 2) Information technology, telecommunications, communications, and cybersecurity
 - 3) Financial and professional services: banking, insurance, securities and investments, corporate/regional headquarters, engineering, legal, accounting and consulting
 - 4) Light industries and manufacturing
 - 5) Logistics and distribution
- (c) Wages for new jobs must be 100 percent of the Lee County average annual wage.
- (d) Project must retain new hire positions for a minimum of a twelve-month period.
- (e) The Applicant must agree to submit to an audit of hiring (State of Florida UCT-6 form) and other records determined by the City to be necessary, in carrying out the provisions of this program.

Award and Payment of Economic Incentive Claims

An Applicant receiving an economic incentive award shall submit its requests for payments in the form and detail prescribed by the City. The incentives payment process includes the following steps:

- 1) Review of applicant's hiring and payroll records (State of Florida UCT-6 form).
- 2) Review of applicant's ad valorem and personal property tax returns filed with Lee County
 - a. Once the Office has received confirmation of the Applicant's achievement of the goals of the Incentive Participation Agreement, the Officer will submit the Applicant's payment request for payment
 - b. Cash incentives shall not exceed more than \$3,000 for each full-time, permanent job

created, up to a maximum total award of \$150,000.

- c. Incentives authorized under this program may be combined with other local match funds

